

# PMEX UPDATE

SELL	
	<b>CRUDE10-JY26</b>
90.70	-6.11%
Expiry	19/Jun/26
Remaining	25 Days
<b>Entry</b>	93.7 - 93
<b>Stoploss</b>	94.55
<b>Take Profit</b>	92.01 - 91.61

SELL	
	<b>NGAS1K-JU26</b>
3.0210	0.00%
Expiry	26/May/26
Remaining	1 Days
<b>Entry</b>	2.86 - 2.84
<b>Stoploss</b>	2.91
<b>Take Profit</b>	2.82 - 2.78

BUY	
	<b>GO10Z-JU26</b>
4,609.72	1.17%
Expiry	27/May/26
Remaining	2 Days
<b>Entry</b>	4570 - 4574
<b>Stoploss</b>	4560.00
<b>Take Profit</b>	4582 - 4592

BUY	
	<b>SL10-JY26</b>
78.48	-2.05%
Expiry	26/Jun/26
Remaining	32 Days
<b>Entry</b>	78.31 - 78.56
<b>Stoploss</b>	77.94
<b>Take Profit</b>	78.95 - 79.42

BUY	
	<b>PLATINUM5-JY26</b>
1,977.15	1.93%
Expiry	26/Jun/26
Remaining	32 Days
<b>Entry</b>	1987 - 1990
<b>Stoploss</b>	1970.00
<b>Take Profit</b>	2002 - 2012

BUY	
	<b>COPPER-JY26</b>
6.4580	1.24%
Expiry	22/Jun/26
Remaining	28 Days
<b>Entry</b>	6.44 - 6.45
<b>Stoploss</b>	6.42
<b>Take Profit</b>	6.49 - 6.52

SELL	
	<b>ICOTTON-JY26</b>
77.42	-0.72%
Expiry	22/Jun/26
Remaining	28 Days
<b>Entry</b>	78.04 - 77.77
<b>Stoploss</b>	78.62
<b>Take Profit</b>	77 - 76.49

BUY	
	<b>DJ-JU26</b>
51,103	0.87%
Expiry	17/Jun/26
Remaining	23 Days
<b>Entry</b>	50822 - 50909
<b>Stoploss</b>	50723.00
<b>Take Profit</b>	51028 - 51170

BUY	
	<b>SP500-JU26</b>
7,563	0.95%
Expiry	17/Jun/26
Remaining	23 Days
<b>Entry</b>	7533 - 7544
<b>Stoploss</b>	7522.00
<b>Take Profit</b>	7555 - 7566

BUY	
	<b>NSDQ100-JU26</b>
29,977	1.41%
Expiry	17/Jun/26
Remaining	23 Days
<b>Entry</b>	29757 - 29836
<b>Stoploss</b>	29688.00
<b>Take Profit</b>	29929 - 29963

SELL	
	<b>GOLDUSDJPY-JU26</b>
158.90	-0.19%
Expiry	27/May/26
Remaining	2 Days
<b>Entry</b>	159.04 - 158.98
<b>Stoploss</b>	159.15
<b>Take Profit</b>	158.85 - 158.75

BUY	
	<b>GOLDEURUSD-JU26</b>
1.1650	0.41%
Expiry	27/May/26
Remaining	2 Days
<b>Entry</b>	1.1643 - 1.1647
<b>Stoploss</b>	1.163
<b>Take Profit</b>	1.1663 - 1.1673

## Major Headlines

**Oil slips to two-week low as US and Iran seen moving closer to deal**

Oil prices fell more than 4% to two-week lows on Monday as optimism grew that the United States and Iran were moving closer to a peace deal, even though they remain at odds over key issues such as blockades on the Strait of Hormuz. Brent crude futures were down \$4.44, or 4.3%, to \$99.10 a barrel at 0822 GMT, while U.S. West Texas Intermediate futures were at \$92.24 a barrel, down \$4.36, or 4.5%. Both contracts touched their lowest since May 7 earlier in the session. [see more...](#)

**Gold prices jump 1% as U.S.-Iran peace hopes weigh on oil, dollar**

Iran and the United States have reached a framework of a deal to end their more than two-month old conflict, but a potential memorandum of understanding does not include specifics about the management of the Strait of Hormuz, according to a news report citing an Iranian foreign ministry spokesperson. An agreement between Tehran and Washington cannot be said to be imminent, although both sides have reached conclusions on a range of topics. [see more...](#)

**S&P 500 Earnings: Forward Estimates Power Higher Once Again**

Last week, this blog failed to mention General Electric (GE) and the “earnings smoothing” Jack Welch employed in the 1990’s, which left Jeff Immelt, Welch’s successor in a tough spot, one of many issues that Jack left Jeff Immelt that came home to roost in the early 2000’s. One key part of last week’s blog post was the late 1990’s “tech market cap vs earnings (EPS) weight” which a lot of folks who weren’t around in the last 5 years of the late 1990’s may not have been aware [see more...](#)

**USD/JPY Weekly Outlook: Waller Validates Hawkish Shift as 160 looms**

The correlation matrix continues to highlight the dominant influence yield differentials are having on USD/JPY price action, demonstrating the strongest and most consistent relationship with the pair across every timeframe measured. That relationship has become especially pronounced over the past week with the correlation coefficients between USD/JPY and US-Japan 2 and 10-year yield spreads sitting at 0.89 and 0.91, respectively. [see more...](#)

**Euro stalls below last week's highs with risk on markets, and thinned trading**

The Euro (EUR) remains practically flat against the US Dollar (USD) on Monday, capped below the top of last week’s range, in the 1.1660-1.1675 area, with seven-week lows, at 1.1575 relatively close. The pair jumped at the Asian session opening, fuelled by hopes of a Middle East peace agreement, although it remains unable to extend gains in thinned holiday markets. US President Trump said this weekend that an agreement between Washington and Tehran is possible, but also warned that the US military will not lift th. [see more...](#)

**United States Dollar Index (DXY) dips to the 99.00 area on Middle East peace hopes**

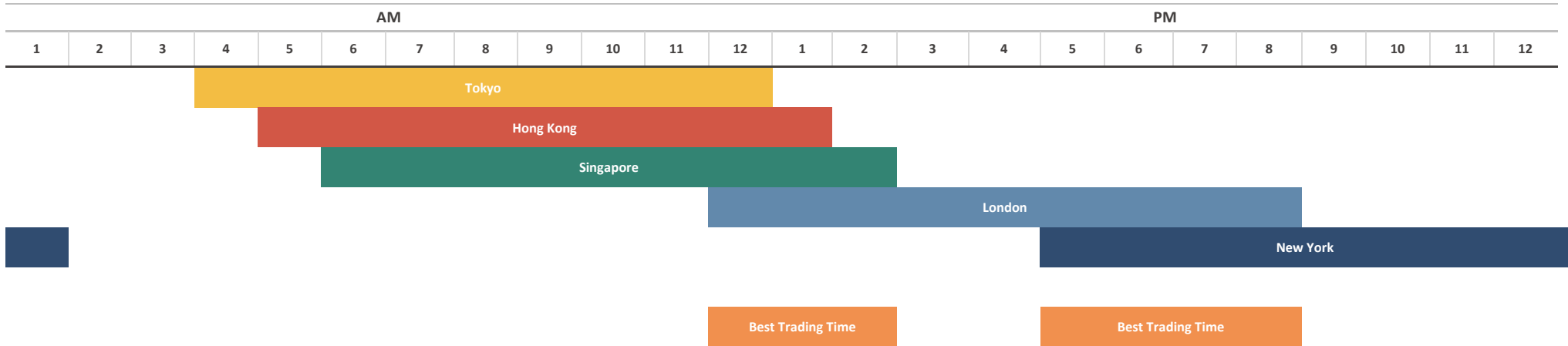
The US Dollar (USD) gapped lower at the start of Monday’s session, retreating from the 99.30 area, the lower limit of last week’s trading range, to 99.00. The pair remains supported above previous highs, but investors’ optimism about a peace deal between the US and Iran and the reopening of the Strait of Hormuz are undermining speculative demand for the safe-haven Greenback. Comments by US President Donald Trump [see more...](#)

## Economic Calendar

No economic calendar event scheduled

# FOREX MARKETS' STATISTICS

## Forex Market Hours

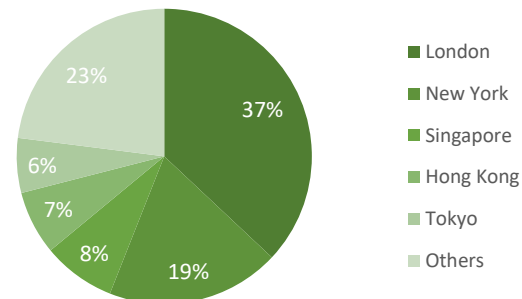


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

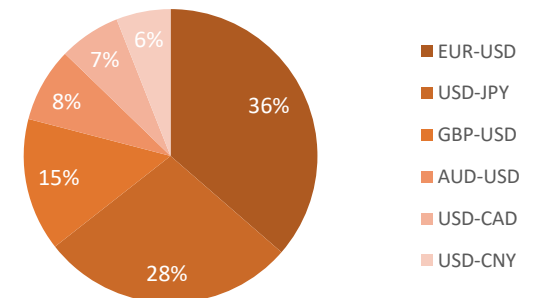
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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